

SOUTHERN

LOCOMOTIVES LIMITED

The Shareholder Scheme Notes and Application Form

Southern Locomotives Ltd is a limited company run on a not-for-profit basis. We have over 700 shareholders and our success in restoring so many locomotives is entirely due the support our shareholders have given us.

Please read the following notes and if you wish to purchase share(s) complete the Share Application Form and send it to Simon Troy, with a cheque or Standing Order details.

- Each share costs £250.00 The application form can be used for one or more shares, and paid upfront or by standing order. You may choose to associate the money with any of our locos. For example we need funds to complete the overhaul of 257 Squadron, the restoration of Sidmouth, and the future overhaul of Eddystone.
 - You may choose to pay by instalments. The minimum is £10 per month for 25 months but it can also be other combinations such as £25 per month for 10 months. We will ask you to fill out a Banker's Standing Order. You can make an open-ended standing order if you wish; a share will be issued to you each time £250 accrues.
 - Is the share allocated to a particular locomotive? Legally you are purchasing a share in Southern Locomotives Ltd, but we ensure that the money you have paid is associated with the locomotive of your choice. If you buy more than one share these may be associated with more than one loco; please indicate which loco(s) you would like them to be individually associated with.
 - You may choose to buy as many shares as you wish; there is no practical limit.
 - You should not expect to receive a dividend. The company is run on a not-for-profit basis and our income is devoted to the restoration and overhaul of our fleet.
 - Can I transfer shares I have bought? Our shares are not quoted or listed on any stock market. You should not expect to find a commercial buyer for your shares. Shares can be transferred to another person on whatever basis they may privately agree, and by notifying us in writing. We will not unreasonably refuse to authorise such transfers. Southern Locomotives Ltd does not offer a service to re-purchase the shares.
 - You can buy shares for another person, for example as a gift to a husband, wife or child.
 - The main benefit of buying a share is to see a newly restored locomotive and to know that you have played a part in its restoration. For our shareholders that is a reward in itself. Secondly we try to ensure that any shareholder so wishing is able to get a footplate ride on any of our locomotives. We have been very fortunate in that the preserved railways that have operated our locomotives have always been most helpful in this respect.
 - Many of our shareholders enjoy taking part in the restoration work at the Swanage workshop. The large number of working shareholders has been one of the reasons for the rapid restoration and overhaul of our locomotives.
 - The company publishes statutory accounts annually. We will email you a copy of our latest accounts on request.
 - You can pay by bank transfer. Our details are: Southern Locomotives Limited, Barclays Bank, S/C 20-90-56, A/C 70826235. Please send us an email or letter with your application, so that we can connect your money with the share application.
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If you have any questions please contact Simon Troy on:
01474 833263 or email southernlocos@btinternet.com

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To become a shareholder in Southern Locomotives Limited please complete the form below in BLOCK CAPITALS and return, with payment, to: Simon Troy, 16 Arcadia Road, Istead Rise, Meopham, Kent DA13 9EH

Share Application Form

Name: _____

Address: _____

Telephone Number: _____

Email: _____

I hereby make application for _____ share(s) in Southern Locomotives Ltd.

- Enclose is a cheque payable to Southern Locomotives Ltd in full payment (£250 per share).
 - A completed Bankers Standing Order form.
- } *please delete as appropriate*

(Optional) I would like my share(s) associated with engine: _____ *(please insert number)*

I undertake to abide by the Company's Memorandum and Articles of Association (available on request).

Signed: _____ Date: _____

Bankers Standing Order Form

(if you wish to pay by monthly Standing Order)

To the Manager: _____ Bank

Address: _____

Please pay £ _____ on the ____ day of every month commencing on ____ / ____ / _____

for _____ months / until further notice *(please delete as appropriate)* to Southern Locomotives Limited,

Account Number* _____ Barclays Bank, Walton-on-Thames Group, PO Box 193, 8 /12 Church Street, Walton-on-Thames, KT12 2YW. Sort Code 20-90-56

Name: _____

Address: _____

Sort Code: _____ Account Number: _____

Account Name: _____

Signed: _____ Date: _____

Please quote Reference Number in all payments* _____

* Please note that both the Reference Number for payments and the Southern Locomotives Account Number will be entered by the Project Office.

Please note that this does not replace any current standing order to the same Beneficiary.